

FINANCE

Minutes for the Finance Committee Meeting Wednesday, March 26, 2008

Call to order:

The meeting of the City of Maricopa Finance Committee was called to order by Chairman Perkins at 5:30 PM.

Roll Call:

Committee members present: Mark Perkins, Lynne Schumal, Keith Kirkman, Brian Luedtke and Jay Shaver

- A quorum was declared

City Staff present: Roger Kolman, Corrine Wilcox-Cornn

Approval of Minutes:

3.1 Approval of Minutes from the February 13, 2008 Finance Committee Meeting

3.2 Approval of Minutes from the March 12, 2008 Finance Committee Meeting

Mr. Kirkman made the motion to approve the Minutes associated with item 3.1 and 3.2, Seconded by Mr. Shaver and passed by the Committee.

Agenda Items:

3.1 Committee Terms:

Nominated Terms:

2 Years: Mr. Shaver and Mr. Luedtke

3 Years: Mr. Kirkman, Mr. Perkins, Ms. Schumal

Mr. Shaver made the motion to approve the Committee Member Terms, seconded by Ms. Schumal and passed by the Committee

3.2 Capital Improvement Plan Review

- Ms. Wilcox-Cornn explained changes to the Summary of Cash Flow document. Committee discussion followed.
- Mr. Kolman explained the other outstanding issues with the CIP. Committee discussion followed.
- Committee recommendations were determined and letter would be drafted by staff for approval by committee to be sent to City Manager Evans and Council

Miscellaneous comments:

The Committee agreed to change the next meeting date from April 9th, 2008 to April 16th, 2008 at 5:30PM.



Call to the Public:

No public representation at the meeting.

Adjournment:

Mr. Perkins motioned to adjourn, seconded by Mr. Shaver and passed by the Committee 7:10 PM

